



Asset Limits

As of December 1998

State	HOW DOES THE STATE TREAT THE VALUE OF A CAR FOR PURPOSES OF THE ASSET TEST?*	LIMIT ON COUNTABLE ASSETS	
		Family type	Amount
Totals	21 Exclude entire value of one vehicle	For all families or the largest group of families:	11 \$1,000 - \$1,500
	1 Excludes entire value of all vehicles		30 \$2,000 - \$3,000
	28 Count value above a limit:		6 \$3,500 - \$5,000
	16 Limit is greater than \$4,650 (\$5,000 - \$12,000)		3 \$6,000 - \$10,000
	8 Limit is \$4,650		1 No limit
	4 Limit is less than \$4,650 (\$1,500 - \$4,600)		
	1 N/A (No asset limit)		
Alabama	Value of one car excluded entirely	Families with no elderly members (age 60 or older)	\$2,000
		Families with an elderly member (age 60 or older)	\$3,000
Alaska	Value of one car excluded entirely	All families	\$1,000
Arizona	Value of one car excluded entirely	All families	\$2,000
Arkansas	Value of one car excluded entirely	All families	\$3,000

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State	HOW DOES THE STATE TREAT THE VALUE OF A CAR FOR PURPOSES OF THE ASSET TEST?*	LIMIT ON COUNTABLE ASSETS	
		Family type	Amount
California	Counts fair market value in excess of \$4,650	Families with no elderly members (age 60 or older)	\$2,000
		Families with an elderly member (age 60 or older)	\$3,000
Colorado	Value of one car excluded entirely	All families	\$2,000
Connecticut **	Counts equity value in excess of \$9,500	All families	\$3,000
Delaware	Counts equity value in excess of \$4,650	All families	\$1,000
District of Columbia	Counts equity value in excess of \$1,500	All families	\$1,000
	1999 changes: Counts fair market value of a vehicle in excess of \$4,650. Asset limit increased to \$2,000 (\$3,000 for families with an elderly member)		
Florida **	Counts combined equity value of all vehicles in excess of \$8,500 (for vehicles used for employment, training, or education)	All families	\$2,000
Georgia	Counts equity value in excess of \$4,650 if used for employment-related reasons; if not, counts equity value in excess of \$1,500	All families	\$1,000
Hawaii	Value of one car excluded entirely	All families	\$5,000

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		Family type	Amount
Idaho	Counts fair market value in excess of \$4,650	All families	\$2,000
Illinois	Value of one car excluded entirely	One-person families	\$2,000
		Two-person families	\$3,000
		For families of more than two, add \$50 for each additional member	
Indiana	Counts equity value in excess of \$5,000	All families	\$1,500
Iowa	Counts equity value in excess of \$3,890	Recipients	\$5,000
		Applicants	\$2,000
Kansas	Value of one car excluded entirely	All families	\$2,000
Kentucky	Value of one car excluded entirely	All families	\$2,000
Louisiana	Counts equity value in excess of \$10,000	All families	\$2,000
Maine	Value of one car excluded entirely	All families	\$2,000
Maryland	Value of one car excluded entirely	All families	\$2,000

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Massachusetts	Counts fair market value in excess of \$5,000	All families	\$2,500
Michigan	Entire value of all cars is excluded	All families	\$3,000
Minnesota	Counts combined equity value of all vehicles in excess of \$7,500	Recipients	\$5,000
		Applicants	\$2,000
Mississippi	Counts equity value in excess of \$1,500 1999 changes: Value of one vehicle excluded entirely. Asset limit increased to \$2,000.	All families	\$1,000
Missouri	** Value of one car excluded entirely	Recipients who sign a Self Sufficiency Pact (SSP)	\$5,000
		Other recipients and all applicants	\$1,000
Montana	Value of one car excluded entirely	All families	\$3,000
Nebraska	Value of one car excluded entirely	Families of two or more	\$6,000
		One-person families	\$4,000
Nevada	Value of one car excluded entirely	All families	\$2,000
New Hampshire	Value of one car excluded entirely	Recipients	\$2,000
		Applicants	\$1,000

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New Jersey	Counts fair market value in excess of \$9,500	All families	\$2,000
New Mexico **	Value of one car excluded entirely	All families	\$3,500
New York	Counts fair market value in excess of \$4,650	Families with no elderly members (age 60 or older), except recipients in the Child Assistance Program	\$2,000
		Families with an elderly member (age 60 or older), except recipients in the Child Assistance Program	\$3,000
		Child Assistance Program recipients	No limit
North Carolina	Counts fair market value in excess of \$5,000	All families	\$3,000
North Dakota	Value of one car excluded entirely	Families of two or more	\$8,000
		One-person families	\$5,000
Ohio	N/A	All families	No limit
Oklahoma	Counts equity value in excess of \$5,000	All families	\$1,000
Oregon	Counts equity value in excess of \$10,000	Recipients in the JOBS program or the JOBS Plus program	\$10,000
		Other recipients and all applicants	\$2,500

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Pennsylvania	Value of one car excluded entirely	All families	\$1,000
Rhode Island	Counts fair market value in excess of \$4,650 or equity value in excess of \$1,500, whichever is less	All families	\$1,000
South Carolina	\$10,000 fair market value is excluded for each licensed driver. Entire fair market value of other cars is counted.	All families	\$2,500
South Dakota	Counts fair market value in excess of \$4,650	All families	\$2,000
Tennessee	Counts equity value in excess of \$4,600	All families	\$2,000
Texas	Counts fair market value in excess of \$4,650	Families with no elderly members (age 60 or older)	\$2,000
		Families with an elderly member (age 60 or older)	\$3,000
Utah	Counts equity value in excess of \$8,000	All families	\$2,000
Vermont	** Value of one car excluded entirely	All families	\$1,000
Virginia	** If fair market value exceeds \$7,500, equity value in excess of \$1,500 is counted.	All families	\$1,000

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Washington **	Counts equity value in excess of \$5,000	Recipients (The limit for assets other than savings is \$1,000)	\$4,000
		Applicants	\$1,000
West Virginia	Value of one car excluded entirely	All families	\$2,000
Wisconsin	Counts equity value in excess of \$10,000	All families	\$2,500
Wyoming **	Counts fair market value in excess of \$12,000	All families	\$2,500

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